



Hammerson

NEWS RELEASE

For immediate release

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Next steps for Aberdeen's newest hotel - Hammerson hands over Union Square hotel to Jurys Inns -

Construction on Union Square moves to the next phase as Hammerson hands over the Union Square hotel to Jurys Inns.

Jurys Inns will now take occupation of the 92,300 sq ft building and oversee the interior design of the eight storey, 203 bedroom hotel. Located on Guild Street, the new premium budget hotel will also have conference facilities, a restaurant, bar and café.

Guy Wells, Development Manager for Hammerson's Union Square development said:

"This is another exciting milestone in the development with Hammerson and Jurys Inns working in partnership to deliver a key leisure element of Union Square.

"Come autumn, the completed hotel will sit alongside the new CineUK cinema which will be Aberdeen's largest multiscreen complex. A great selection of restaurants, like Ask and Nando's which are both new to Aberdeen and a whole host of high street brands, including the newly signed Zara and H&M, will also be on the doorstep.

"This superb leisure offering will be conveniently integrated with the upgraded railway and bus stations, making Union Square a destination of choice for the people of Aberdeen City and Shire and beyond."

Gill Harris, Sales & Marketing Director of Jurys Inns added: "We are delighted to announce the forthcoming opening of Jurys Inn Aberdeen this autumn. Our Aberdeen hotel will be one of six new Jurys Inns to open in the UK in 2009 and our third in Scotland.

"As part of our on-going expansion roll out we recently announced a further three new hotels scheduled to open in 2010 one of which will be in Glasgow. Jurys Inns is poised to set the standard in premium budget hotels across the UK, in fact, only this month Jurys Inn Glasgow won three awards at the Scottish Hotel of the Year Awards for Budget Hotel of the Year, Business Excellence Award and Eco Hotel of the Year which, we feel, is testament to the quality of service we provide to our new and repeat customers.

“We are confident that Jurys Inn Aberdeen will be a great asset to both leisure and business travellers alike who are looking for better value without compromising on quality. We very much look forward to forging strong links with both the local business and leisure community.”

As well as being a key element of the 700,000 sq ft Union Square development, the hotel comes as a welcome addition to Aberdeen. A report published by VisitScotland last year identified that the lack of hotel accommodation in the city costs an annual £16 million in lost revenue. The new Jurys Inn will help accommodate some of the 20,000 conference delegates that visit the city each year.

Rita Stephen, Aberdeen City and Shire Economic Forum (ACSEF) development manager said: “This latest hotel development, within the exciting new Union Square underlines the long-term confidence in the local economy and confirms that Aberdeen City and Shire is still an attractive proposition for developers and investors.

“The significant on-going investment in the hotel and retail markets plays a key role in ensuring we have a vibrant, quality environment for everyone who lives, works or visits the region.”

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Notes to Editors:

Union Square is a £250 million mixed use, regeneration scheme creating a new retail and leisure quarter for Aberdeen. Developed by Hammerson, the scheme includes 56 retail units, comprising a range of national and international brands, up to 12 restaurants and cafés, a 203 bed hotel and 10 screen multiplex, set to be Aberdeen’s largest cinema. The scheme will also provide visitors with a new civic square. Union Square will be Aberdeen’s most accessible retail and leisure offer with 1,700 car parking spaces, easily reached from all major routes and integrated with the city’s bus and rail stations - providing a gateway to the region and encouraging sustainable travel to the city.

www.unionsquareaberdeen.com

Hammerson plc

Hammerson plc is a FTSE-100 Real Estate Investment Trust which operates principally in the retail sector in the UK and France. Its £6.5 billion portfolio, which provides 1.4 million m² of retail space and 255,000 m² of offices, includes 15 major shopping centres and 19 retail parks.

Hammerson has a track record of successfully delivering major city centre regeneration projects. Award-winning developments include Bishops Square in London and Bullring in Birmingham. In September 2008 the Company opened three major retail-led developments: Highcross, Leicester; Cabot Circus, Bristol and an extension to Parinor, an existing centre in Paris. This autumn, Hammerson will open its latest retail-led regeneration scheme, Union Square in Aberdeen.

The Company is currently working with several councils across the UK to deliver retail-led mixed-use projects in cities including Leeds, Southampton and Sheffield.

For more information, visit www.hammerson.com.